

Fax No. 2415783 & 2437560

 GMF:07:01
 October 30, 2006

 The Secretary
 Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building
 Karachi.

Dear Sir

**ACCOUNTS FOR THE PERIOD OF NINE MONTHS
 ENDED SEPTEMBER 30, 2006 (UNAUDITED)**

We have to inform you that the Board of Directors at its meeting held on October 30, 2006 approved the unaudited accounts for the nine months ended September 30, 2006. The financial results of the Company are as follows:

	January to September		July to September <input checked="" type="checkbox"/>	
	2006	2005	2006	2005
	(Rupees in thousand)		(Rupees in thousand)	
Turnover	36,132,638	26,467,451	11,867,872	9,594,412
Cost of sales	31,444,837	23,999,574	10,496,104	8,415,094
Gross profit	4,687,801	2,467,877	1,381,768	1,179,318
Distribution cost	298,627	136,547	82,077	47,697
Administrative expenses	228,475	170,121	80,853	67,176
	4,160,699	2,161,209	1,218,838	1,064,445
Finance cost	162,508	77,752	69,502	35,713
Other operating income	810,841	392,844	295,337	188,488
	4,808,834	2,478,301	1,444,673	1,217,220
Workers' profit participation fund	240,442	123,815	72,234	60,861
Workers' welfare fund - Current	88,894	36,327	25,000	18,127
	329,336	160,142	97,234	78,988
Share of profit of an associate	21,722	34,027	2,631	14,986
Profit before taxation	4,501,220	2,360,186	1,350,070	1,163,218
Current taxation	1,570,000	658,831	450,000	328,831
Deferred taxation	(20,000)	158,000	9,000	73,000
Prior years	(7,176)	3,793	-	-
Associate's share of taxation	7,342	15,758	819	7,783
Taxation	1,550,166	836,182	459,819	409,414
Net profit for the period	2,951,054	1,514,004	890,251	743,804
	----- Rupees -----		----- Rupees -----	
Basic earnings per share	54.60	28.01	16.47	13.76

Yours faithfully


 (KENICHI AYUKAWA)
 CHIEF EXECUTIVE

 cc: The Secretary
 Lahore Stock Exchange (Guarantee) Ltd.
 Lahore
 Fax No. 042-6368484-5