

Fax No. 021-2415763 &amp; 021-243756

 The Secretary  
 Karachi Stock Exchange (Guarantee) Ltd.  
 Stock Exchange Building  
 Karachi.

Dear Sir

**SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2006**

We have to inform you that the Board of Directors at its meeting held on August 29, 2006 approved the unaudited accounts for the half year ended June 30, 2006. The financial results of the Company are as follows:

	Half Year Ended		Quarter Ended	
	June 30, 2006 (Rupees in thousand)	June 30, 2005 (Rupees in thousand)	June 30, 2006 (Rupees in thousand)	June 30, 2005 (Rupees in thousand)
Turnover	24,264,766	16,873,039	14,574,953	9,724,729
Cost of sales	20,956,733	15,584,480	12,504,484	8,871,213
Gross profit	3,308,033	1,288,559	2,070,469	853,516
Distribution cost	216,550	88,850	106,912	46,237
Administrative expenses	147,622	102,945	73,536	52,130
	2,941,861	1,096,764	1,890,021	755,149
Finance cost	93,004	42,039	30,482	19,242
Other operating income	515,304	204,350	286,544	116,384
	3,364,161	1,259,081	2,146,083	852,291
Workers' profit participation fund	168,208	62,854	107,304	42,615
Workers' welfare fund	63,894	18,200	40,751	10,471
	232,102	81,154	148,055	53,086
Share of profit of an associate	19,091	19,041	13,771	18,768
Profit before taxation	3,151,150	1,198,968	2,011,799	817,973
Taxation	1,090,347	426,768	681,485	293,484
Net profit for the period	2,060,803	770,200	1,330,314	524,489
	----- Rupees -----		----- Rupees -----	
Basic earnings per share	38.13	14.25	24.62	9.70

Yours faithfully

  
 (KENJI AYUKAWA)  
 CHIEF EXECUTIVE

 cc: The Secretary  
 Lahore Stock Exchange (Guarantee) Ltd.  
 Lahore  
 Fax No. 042-6368484-5