SUZUKI

PAK SUZUKI MOTOR CO. LTD.
DSU-13, Pakistan Steel Industrial Estate,
Bin Qasim, Karachi-75000,
Tel: 4750768-86 (8 Lines)
Fax: 4750101-03.

Fax No. 021-2415763 & 021-2437560

GMF:07:01
April 28, 2006

The Secretary
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Karachi.

Dear Sir

SUB: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2006

We have to inform you that the Board of Directors at its meeting held on April 28, 2006 approved the unaudited accounts for the first quarter ended March 31, 2006. The financial results of the Company are as follows:

	January to March	
	2006	2005
	(Rupees in thousand)	
Turnover	9,689,813	7,148,310
Cost of sales	8,454,249	6,713,267
Gross profit	1,235,564	435,043
Distribution cost	109,638	42,613
Administrative expenses	74,086	50,815
	1,051,840	341,615
Finance cost	62,522	22,797
Other operating income	228,760	87,972
	1,218,078	406,790
Workers' profit participation fund	60,904	20,339
Workers' welfare fund	23,143	7,729
	84,047	28,068
Share of profit of an associate	5,320	273
Profit before taxation	1,139,351	378,995
Taxation		
Current taxation	420,000	79,553
Deferred taxation	(13,000)	53,000
Associate's share of taxation	1,862	731
	408,862	133,284
Net profit for the period	730,489	245,711
	Rupees	
Basic earnings per share	13.52	4.55

Yours faithfully

(KENICHI AYUKAWA)
CHIEF EXECUTIVE

cc: The Secretary
Lahore Stock Exchange (Guarantee) Ltd.
Lahore
Fax No. 042-6368454-5