

Fax No. 2415763 & 2437560

 GMF-07:01
 October 27, 2005

 The Secretary
 Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building
 Karachi.

Dear Sir

**ACCOUNTS FOR THE PERIOD OF NINE MONTHS
 ENDED SEPTEMBER 30, 2005 (UNAUDITED)**

We have to inform you that the Board of Directors at its meeting held on October 27, 2005 approved the unaudited accounts for the nine months ended September 30, 2005. The financial results of the Company are as follows:

	January to September		July to September	
	2005	2004	2005	2004
	(Rupees in thousand)		(Rupees in thousand)	
Net sales	26,467,451	18,173,059	9,594,412	6,602,312
Cost of sales	24,005,258	16,313,910	8,417,634	5,986,515
Gross profit	2,462,193	1,859,149	1,176,778	615,797
Administrative expenses	164,437	131,203	64,636	49,205
Selling expenses	136,547	75,622	47,697	30,210
Other operating income	393,444	127,674	188,488	61,378
Operating profit	2,554,653	1,779,998	1,252,933	597,760
Financial charges	78,352	20,694	35,713	8,744
Workers' profit participation fund	123,815	87,985	60,861	29,451
Workers' welfare fund	36,327	30,176	23,127	10,176
Profit before taxation	2,316,169	1,641,163	1,133,232	549,389
Taxation				
- Current	658,631	534,286	328,631	192,266
- Deferred	158,000	44,000	73,000	-
- Prior years	3,793	(18,756)	-	(18,756)
	820,424	559,530	401,631	173,530
Net profit for the period	1,495,735	1,081,633	731,601	375,859
	----- Rupees -----		----- Rupees -----	
Basic earnings per share	27.68	20.01	13.54	6.95

Yours faithfully



 (KENICHI AYUKAWA)
 CHIEF EXECUTIVE

 cc: The Secretary
 Lahore Stock Exchange (Guarantee) Ltd.
 Lahore
 Fax No. 042-6368484-5
