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OWNERS AND OPERATORS OF PEARL-CONTINENTAL HOTELS

CA/PSX/15-16/ 1788
February 20, 2016

Mr. Muhammad Ghufan,
Deputy General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: Material Information - Merger of Bhurban Resorts (Private) Limited into Pakistan Services Limited

Dear Sir,

In continuation to our letters nos. CA/KSE/15-16/732-A dated July 11, 2015 and CA/KSE/15-16/302 dated August 03, 2015 regarding the captioned subject wherein we had already provided the following documents in this regard:

1. 200 copies of Scheme of Arrangement / Merger.
2. Certified True Copy of Shareholders' Resolution.
3. Copy of Scheme of Arrangement approved by the Shareholders of both the companies.
4. Form-3 and Auditors Certificate are not required in this case as no further shares are required to be issued after the merger (as already intimated).

Furthermore, please find enclosed herewith the Final Court Order dated February 15, 2016 regarding merger of Bhurban Resorts Private Limited into Pakistan Services Limited for onward submission to the members of the exchange.

Yours faithfully,
for **PAKISTAN SERVICES LIMITED,**

Mansoor Khan
Company Secretary

Encl: As Above



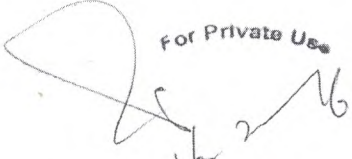
Pearl-Continental
HOTELS & RESORTS

IN THE ISLAMABAD HIGH COURT

(Company Original jurisdiction)

Company Petition No. 03 of 2014.

1. Bhurban Resorts Private Limited
 Its Registered Office at 1st Floor,
 NESPAK House, G-5/2,
 Islamabad. through Mr. Muhammad Rafique, its Director
 duly authorized vide Board Resolution dated 28-4-2014

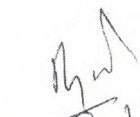
For Private Use

 Examiner -
 Copy Supply Section
 Islamabad High Court
 Islamabad

2. Pakistan Services Limited
 Its Registered Office at 1st Floor,
 NESPAK House, G-5/2,
 Islamabad, through Mr. Mansoor Khan
 Company Secretary duly authorized vide
 Resolution of Board of Directors dated 28-4-2014

..... Petitioners

Vs

Securities & Exchange Commission of Pakistan
 Through
 Joint Registrar of Companies,
 Companies Registration Office,
 State Life Building,
 Jinnah Avenue,
 Islamabad.


 06-09-14

Filed to-Day-Till	11:00 A.M
D. No.	10319
Assistant Registrar (M.S.L.)	



..... Respondent

Form No: HCJD/C-121.

ORDER SHEET

IN THE ISLAMABAD HIGH COURT, ISLAMABAD
JUDICIAL DEPARTMENT

C.O No. 03 of 2014

Bhurban Resorts Private Limited, etc.

Vs

SECP, etc.

S. No. of order/ proceedings	Date of order/ proceedings	Order with signature of Judge and that of parties or counsel where necessary.
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12. 15-02-2016. M/s Jawad Hassan and M. Omer Azad Malik, Advocates, for the petitioners.
Mr. Shahzad Ali Rana, Advocate for SECP.


In compliance of this Court's order dated 14-01-2016, the advertisement as required under Rule 61 of the Companies (Court) Rules, 1997 has been published. The learned counsel appearing on behalf of the SECP has also affirmed the same.

2. The petition is, therefore, accordingly allowed.


(ATHAR MINALLAH)
JUDGE

Asif Mughal/*

Certified to be True Copy


Asif Mughal, Advocate
Section 87 of
Qanun-e-Amdani Order 1984
Islamabad High Court
Islamabad