

CA/PSL/17-18/ **0712**
September 19, 2017

FORM-3

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the year ended June 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, September 19, 2017 at 11.00 a.m. at Islamabad recommended the following:

i. CASH DIVIDEND

A final cash dividend for the year ended June 30, 2017 at Rs. 5.00/- per share i.e. 50 %. This is in addition to Interim Dividend(s) already paid at Rs. 15.00/- per share i.e. 150 %.

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

iii. RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil shares(s). The entitlement of right shares being declared simultaneously will be/will not be application on Bonus Shares as declared above.

iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

Pearl-Continental
HOTELS & RESORTS

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v. ANY OTHER PRICE -SENSITIVE INFROMATION**NIL**

The financial results of the Company are attached as **Annexure-A & B**.

* The Annual General Meeting of the Company will be held on **October 25, 2017** at 11:00 a.m. at Islamabad Marriott Hotel.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 18, 2017.

The Share Transfer Books of the Company will be closed from October 19, 2017 to October 25, 2017 (Both days inclusive). Transfer received at the following address:

M/s. Technology Trade (Pvt) Limited,
Dagia House, 241-C, Block-2, P.E.C.H.S,
Off. Shahrah-e-Quaideen, Karachi.
Phone: 02134391316-7 & 34387960-61

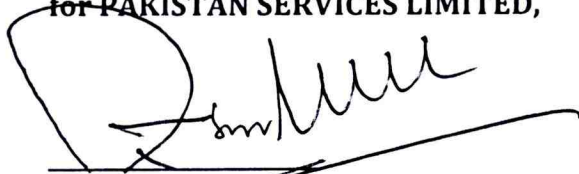
at the close of the business on October 18, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Thanking you,

Yours faithfully,

for PAKISTAN SERVICES LIMITED,



Mansoor Khan
Company Secretary

Encl: As Above

***Subject to the approval of Pakistan Stock Exchange.**

Annexure-A

The Un-Consolidated Financial Results of the Company for the year ended June 30, 2017 are as follows:

	2017	2016
	(Rupees'000)	
Sales and services - net	9,811,986	9,151,060
Cost of sales and services	<u>(5,427,241)</u>	<u>(4,967,545)</u>
Gross profit	4,384,745	4,183,515
Administrative expenses	(2,663,169)	(2,383,614)
Finance cost	(410,915)	(167,753)
Other income	391,614	381,870
Impairment loss	<u>(40,509)</u>	<u>(797,536)</u>
Profit before taxation	1,661,766	1,216,482
Taxation	<u>(515,929)</u>	<u>(591,277)</u>
Profit for the year	<u>1,145,837</u>	<u>625,205</u>
Earnings per share - basic and diluted (Rupees)	<u>35.23</u>	<u>19.22</u>



Annexure-B

The Consolidated Financial Results of the Company for the year ended June 30, 2017 are as follows:

	2017	2016
	(Rupees'000)	
Sales and services - net	9,920,572	9,250,709
Cost of sales and services	<u>(5,553,384)</u>	<u>(5,071,269)</u>
Gross profit	4,367,188	4,179,440
Administrative expenses	(2,691,403)	(2,396,421)
Finance cost	(413,068)	(170,455)
Other income	191,240	347,824
Impairment loss	<u>(40,509)</u>	<u>(826,526)</u>
	1,413,448	1,133,862
Share of profit in equity accounted investments - net	<u>100,499</u>	<u>91,003</u>
Profit before tax	1,513,947	1,224,865
Income tax expense	<u>(535,778)</u>	<u>(608,565)</u>
Profit for the year	<u>978,169</u>	<u>616,300</u>

