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PSL
PAKISTAN
SERVICES
LIMITED

OWNERS AND OPERATORS OF PEARL-CONTINENTAL HOTELS

CA/PSX/16-17/1635
January 25, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 (formerly Section 15D of the Securities & Exchange Ordinance, 1969) and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange, we hereby convey the following information:

The Company is in process of acquiring a property at a prime location in Karachi against the total purchase consideration of Rs. 4.0 billion approximately for expansion of business.

A disclosure form as required under S.R.O. 143/(1)/2012 dated December 05, 2012 read with the Section 96 of the Securities Act, 2015 (formerly Section 15D of the Securities & Exchange Ordinance, 1969) is also enclosed as **Annexure-A**.

You may please inform the members of the exchange accordingly.

Yours faithfully,
for PAKISTAN SERVICES LIMITED,

Mansoor Khan
Company Secretary



Pearl-Continental
HOTELS & RESORTS

Karachi Tel: 021-111-505-505 Fax: 021-35681835-35682655	Lahore 042-111-505-505 042-36362760-36364362	Rawalpindi 051-111-505-505 051-5563927-5566008	Peshawar 091-111-505-505 091-5276465-5271095	Bhurban 051-3355700-29 051-3355577-3355574	Muzaffarabad 05822-438000-14 05822-438046
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Email: psl@hashoohotels.com

OWNERS AND OPERATORS OF PEARL-CONTINENTAL HOTELS

Annexure-A

Disclosure Form

Name of Company	Pakistan Services Limited
Date of Report	January 25, 2017
Name of Company as specified in its Memorandum	Pakistan Services Limited
Company's Registered Office	1st Floor, NESPAK House, G-5/2, Islamabad
Contact information	Telephone: 051-2272890-98

Purchase of Property

This is to inform that the Company is in process of acquiring a property at a prime location in Karachi against the total purchase consideration of Rs. 4.0 billion approximately for expansion of business.

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereunto who is duly authorized.

for and on behalf of
Pakistan Services Limited,

Mansoor Khan
Company Secretary



Pearl-Continental

HOTELS & RESORTS

Karachi Tel: 021-111-505-505 Fax: 021-35681835-35682655	Lahore 042-111-505-505 042-36362760-36364362	Rawalpindi 051-111-505-505 051-5563927-5566008	Peshawar 091-111-505-505 091-5276465-5271095	Bhurban 051-3355700-29 051-3355577-3355574	Muzaffarabad 05822-438000-14 05822-438046
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