

## FORM-7

CA/PSL/16-17/ 0909  
October 31, 2016

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the Quarter Ended September 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, October 31, 2016 at 12:30 p.m. at Islamabad recommended the following.

**i. CASH DIVIDEND**

An interim cash dividend for the quarter ended September 30, 2016 at Rs. 5.00/- per share i.e. 50 %.

**ii. BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @ Nil %.

**iii. RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil shares(s). The entitlement of right shares being declared simultaneously will be/ will not be application on Bonus Shares as declared above.

**iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

  


Pearl-Continental  
HOTELS & RESORTS

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v. ANY OTHER PRICE –SENSITIVE INFROMATION

NIL

The financial results of the Company are attached as **Annexure-A & B**.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Member on **November 23, 2016**.

The Share Transfer Books of the Company will be closed from **November 24, 2016** to **November 30, 2016** (Both days inclusive). Transfer(s) received at the following address:

*M/s. Technology Trade (Pvt) Limited,  
Dagia House, 241-C, Block-2, P.E.C.H.S.,  
Off: Shakra-e-Quaideen, Karachi  
Phone: 2134391316-7 & 34387960-61*

at the close of the business on **November 23, 2016** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,  
For **PAKISTAN SERVICES LIMITED**



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**Mansoor Khan**  
Company Secretary

**Encl: As Above**



### Annexure-A

The Un-Consolidated Financial Results of the Company for the three months period ended on September 30, 2016 are as follows:

	Three months ended 30 September	
	2016	2015
	(Rupees'000)	
<b>Sales and services - net</b>	2,448,419	2,081,848
Cost of sales and services	<u>(1,340,227)</u>	<u>(1,245,290)</u>
<b>Gross profit</b>	1,108,192	836,558
Administrative expenses	(709,134)	(604,333)
Finance cost	(68,952)	(27,253)
Other income	107,055	423,798
<b>Profit before taxation</b>	<u>437,161</u>	<u>628,770</u>
Taxation	<u>(138,428)</u>	<u>(90,402)</u>
<b>Profit for the period</b>	<u><u>298,733</u></u>	<u><u>538,368</u></u>
Earnings per share - basic and diluted (Rupees)	<u>9.18</u>	<u>16.55</u>



**Annexure-B**

The Consolidated Financial Results of the Company for the three months period ended on September 30, 2016 are as follows:

	Three months ended 30 September	
	2016	2015
	(Rupees'000)	
Sales and services - net	2,472,627	2,104,067
Cost of sales and services	<u>(1,365,564)</u>	<u>(1,269,383)</u>
<b>Gross profit</b>	<b>1,107,063</b>	<b>834,684</b>
Administrative expenses	(708,756)	(604,050)
Finance cost	(69,931)	(28,133)
Other income	101,710	388,403
Other expenses	<u>-</u>	<u>(935)</u>
	<b>430,086</b>	<b>589,969</b>
Share of gain in equity accounted investments	<u>18,183</u>	<u>25,792</u>
<b>Profit before taxation</b>	<b>448,269</b>	<b>615,761</b>
Taxation	(141,320)	(74,601)
<b>Profit for the period</b>	<b><u>306,949</u></b>	<b><u>541,160</u></b>