

NOTICE OF 57TH ANNUAL GENERAL MEETING



Notice is hereby given that the 57th Annual General Meeting of Pakistan Services Limited will be held on **Monday, October 31, 2016** at **11:00 a.m. at Islamabad Marriott Hotel** to transact the following business:

1. To confirm the minutes of the Annual General Meeting held on October 29, 2015.
2. To receive, consider and adopt the Audited Financial Statements together with the Directors' and the Auditors' Reports thereon for the year ended June 30, 2016.
3. To approve payment of final cash dividend of Rs. 2.5/- per share i.e. 25% as recommended by the Board of Directors in addition to 50% interim dividend already paid.
4. To appoint Auditors for the year 2016-17 and fix their remuneration.
5. To consider any other business with the permission of the Chair.

By Order of the Board

Mansoor Khan
Company Secretary

Islamabad: September 26, 2016

NOTES:

- A). Any member of the Company entitled to attend and vote at the Annual General Meeting may appoint another member as his/her proxy to attend and vote instead of him/her except in case of a corporate entity which may appoint a proxy who may not be a member. Proxies must be received at the Registered Office of the Company not less than 48 hours before the time of holding the Meeting.
- B). The Share Transfer Books of the Company will remain closed from October 25, 2016 to October 31, 2016 (both days inclusive).
- C). Shareholders are requested to notify the Company's Share Registrar, M/s. Technology Trade (Pvt) Limited, Dagia House, 241-C, Block-2, P.E.C.H.S., Off: Shahra-e-Quaideen, Karachi, of any change in their address.
- D). CDC Account Holders will further have to follow the under-mentioned guidelines as laid down in Circular 01 dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan.

a. For Attending the Meeting:

- i) In case of individuals, the account holders or sub-account holders whose registration details are uploaded as per the CDC Regulations, shall authenticate their identity by showing their original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.
- ii) In case of corporate entity, the Board of Directors' Resolution / Power of Attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

b. For Appointing Proxies:

- i) In case of individuals, the account holders or sub-account holders whose registration details are uploaded as per the CDC Regulations, shall submit the proxy form as per the above requirement.
 - ii) The Proxy Form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
 - iii) Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the Proxy Form.
 - iv) The proxy shall produce his original CNIC or original passport at the time of the meeting.
 - v) In case of corporate entity, the Board of Directors' Resolution / Power of Attorney with specimen signature shall be submitted (unless it has been provided earlier) along with Proxy Form to the Company.
- E). As per the directives of Securities & Exchange Commission of Pakistan, the members are requested to provide copies of their valid CNICs and Dividend Mandate including Name, Bank Account Number, Bank and Respective Branch addresses to the Company in order to enable the Company to pay cash dividend electronically. The Dividend Mandate Form is attached with Printed annual report.
- F). In order to transfer the amount of dividend directly into bank account, shareholders are requested to provide detail of bank account (CDC account holders to their respective members and physical shareholders to the Company or our share registrar.)
- G). The Government of Pakistan through Finance Act, 2016 has made certain amendments in Section 150 of the Income Tax Ordinance, 2001 whereby different rates are prescribed for deduction of withholding tax on the amount of dividend paid by the Companies. These tax rates are as under:

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| (i). For filers of Income Tax return | 12.5 % |
| (ii). For non-filers of Income Tax return | 20.0 % |

To enable the Company to make tax deductions on the amount of cash dividend @ 12.5 % instead of 20.0 %, all shareholders whose names are not entered into the active tax payer list (ATL) provided on the website of FBR, despite the fact that they are filers, are advised to make sure that their names are entered into ATL otherwise tax on their cash dividends will be deducted @ 20.0 % instead of 12.5 %.

For any query / problem / information, the investors may contact the Company and / or the Share Registrar on the following phone number and e-mail address:

Pakistan Services Limited

1st Floor, NESPAK House, G-5/2, Islamabad.

Phone: 051-2272890-98 E-mail: mansoorkhan@hashoogroup.com

Share Registrar

M/s. Technology Trade (Pvt) Limited,

Dagia House, 241-C, Block-2, P.E.C.H.S., Off: Shahra-e-Quaideen, Karachi

Phone: 021-34391316-7 & 021-34387960-61 E-mail: mail@ttpl.com.pk

- H). The Corporate shareholders having CDC accounts are required to have their National Tax Number (NTN) updated with their participants, whereas corporate physical shareholders should send a copy of their NTN certificates to the Company or our share registrar i.e. M/s. Technology Trade (Private) Limited. The shareholders while sending NTN or NTN certificates, as the case may be must quote Company name and their respective folio numbers.
- I). The SECP vide SRO 787 (1)/2014 dated September 08, 2014 has provided an option for shareholders to receive audited financial statements along with notice of annual general meeting electronically through email. Hence, members who are interested in receiving the annual reports and notice of annual general meeting electronically, are requested to send their email addresses on the consent form placed on the Company's website www.psl.com.pk, to the Company's Share Registrar. The Company shall, however additionally provide hard copies of the annual report to such members, on request, free of cost.