

CA/PSL/15-16/ **2369**  
April 30, 2016**Announcement****The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.**SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD**  
**ENDED ON MARCH 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on, Saturday, April 30, 2016 at 11:00 A.M. at Islamabad recommended the following.

1. Cash Dividend:  
NIL
2. Bonus Issue:  
NIL
3. Right Shares:  
NIL

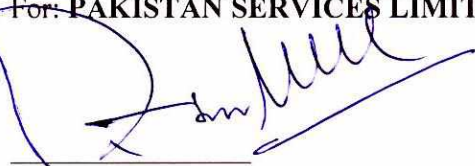
**FINANCIAL RESULTS:**

The financial results of the Company for the nine months period ended on March 31, 2016 approved by the Board of Directors are enclosed herewith as Annexure-A & B.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,

For: **PAKISTAN SERVICES LIMITED****Mansoor Khan**  
Company Secretary**Encl: As Above**Pearl-Continental  
HOTELS & RESORTS



**ANNEXURE-A**

The Un-consolidated Financial Results of the Company for the nine months period ended on March 31, 2016:

	<b>Three months ended 31 March</b>		<b>Nine months ended 31 March</b>	
	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>
	----- <b>(Rupees'000)</b> -----			
Sales and services - net	<b>2,486,664</b>	2,229,182	<b>6,981,328</b>	5,859,383
Cost of sales and services	<b>(1,189,375)</b>	(1,071,426)	<b>(3,536,994)</b>	(3,190,973)
Gross profit	<b>1,297,289</b>	1,157,756	<b>3,444,334</b>	2,668,410
Administrative expenses	<b>(561,128)</b>	(619,101)	<b>(1,846,610)</b>	(1,741,207)
Finance cost	<b>(52,749)</b>	(23,026)	<b>(112,312)</b>	(78,561)
Other income/ (loss) - net	<b>239,903</b>	(165,467)	<b>517,901</b>	96,318
Profit before taxation	<b>923,315</b>	350,162	<b>2,003,313</b>	944,960
Taxation	<b>(262,609)</b>	(205,259)	<b>(472,825)</b>	(340,834)
Profit after taxation	<b>660,706</b>	144,903	<b>1,530,488</b>	604,126
Earnings per share - basic and diluted (Rupees)	<b>20.31</b>	4.46	<b>47.06</b>	18.57



**ANNEXURE-B**

The Consolidated Financial Results of the Company for the nine months period ended on March 31, 2016:

	Three months ended 31 March		Nine months ended 31 March	
	2016	2015	2016	2015
	------(Rupees'000)-----			
Sales and services - net	2,513,866	2,255,955	7,059,941	5,933,239
Cost of sales and services	(1,215,603)	(1,096,775)	(3,615,171)	(3,265,828)
Gross profit	1,298,263	1,159,180	3,444,770	2,667,411
Administrative expenses	(569,998)	(617,872)	(1,857,850)	(1,740,993)
Finance cost	(53,237)	(23,993)	(114,418)	(80,870)
Other income/ (loss) - net	289,778	(163,078)	531,515	36,518
	964,806	354,237	2,004,017	882,066
Share of gain in equity accounted investments	13,007	24,905	58,185	63,610
Profit before taxation	977,813	379,142	2,062,202	945,676
Taxation	(282,372)	(188,638)	(478,042)	(348,681)
Profit after taxation	695,441	190,504	1,584,160	596,995