

CA/PSX/15-16/ 2234
April 20, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: Change of Directors & CFO

Dear Sir,

We have to inform you that Mr. Muhammad Rafique and Mr. Bashir Ahmed have resigned as Directors of the Company and Mr. Josef Kufer and Syed Haseeb Amjad Gardezi have been co-opted as Directors for the remaining term of the Board.

We would like to inform you that Mr. Muhammad Rafique has resigned from the position of Chief Financial Officer (CFO) and Mr. Abdul Qadeer Khan has been appointed as new CFO of the Company.

You may please inform the members of the exchange accordingly.

Yours faithfully,
for PAKISTAN SERVICES LIMITED



Mansoor Khan
Company Secretary



Pearl-Continental
HOTELS & RESORTS