

CA/BOD-280/15-16/1518
January 18, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: - **BOARD MEETING**

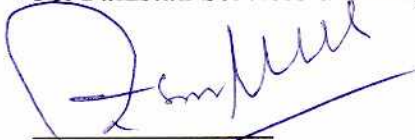
Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Monday, January 25, 2016, at 11:00 a.m. at Islamabad Marriott Hotel to review, consider and approve an investment proposal.

The Close period in terms of Listing Regulation No.35 (Clause xxiii of the Code of Corporate Governance) shall be effective from January 19, 2016 to January 25, 2016 (both days inclusive). During the closed period no Director, CEO, or Executive shall directly or indirectly, deal in the shares of the Company.

You may please inform the members of your Exchange accordingly.

Yours faithfully,
For Pakistan Services Limited,



Mansoor Khan
Company Secretary



Pearl-Continental
HOTELS & RESORTS