



1st Floor, NESPAK House
Sector G-5/7, Islamabad
Phone: +92-51-7272890-8
Fax: +92-51-7878636
Email: psl@hashoogroup.com

**PAKISTAN
SERVICES
LIMITED**

OWNERS AND OPERATORS OF PEARL-CONTINENTAL HOTELS

CA/KSE/15-16/ 302
August 03, 2015

Mr. Muhammad Ghufan,
Deputy General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Re: Material Information

Dear Sir,

Please refer to your letter no. KSE/C-136-2932 dated April 29, 2014 regarding captioned subject.

In this regard, we would like to inform you that the shareholders of Bhurban Resorts (Pvt) limited and Pakistan Services Limited have passed the special resolution regarding approval of Scheme of Arrangement regarding merger/amalgamation.

Further we would like to inform you that consequent upon merger no material effect will take place since Bhurban Resorts (Pvt) Limited is wholly owned subsidiary of Pakistan Services Limited and as a result of merger no further shares will be issued.

Please find enclosed herewith following documents:

1. Extract of shareholders' resolution (Annexure-A).
2. Copy of Scheme of Arrangement approved by the shareholders of both the Companies (Annexure-B).

It is pertinent to mention that 200 printed copies of Scheme of Arrangement/Merger were already dispatched to your office vide our letter no. CA/KSE/15-16/732-A dated July 11, 2015. The Scheme of Arrangement has not yet been approved by the Court and the order will be provided to you as soon as the same will be received from the Islamabad High Court.

Furthermore, Auditors' certificate & Form-3 are not required since no further shares will be issued after merger.

Pearl-Continental
HOTELS & RESORTS

Page 1 of 2

Karachi Tel: 021 111 505 505 Fax: 021-35681835-35682655	Lahore 042 111-505-505 042-36362760-36364362	Rawalpindi 051-111-505-505 051-5563927-5566008	Peshawar 091-111 505 505 091-5276465-5271095	Bhurban 051 3355700 29 051-3355577-3355574	Muzaffarabad 05822-438000-14 05822-438046
---	--	--	--	--	---