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**PAKISTAN
SERVICES
LIMITED**

OWNERS AND OPERATORS OF PEARL-CONTINENTAL HOTELS

Confidential

CA/BOD-275/KSE/14-15/1665
February 16, 2015

The General Manager
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, February 16, 2015 at 10:00 AM at Pearl Continental Hotel, Rawalpindi recommended the following.

1. Cash Dividend:
NIL
2. Bonus Issue:
NIL
3. Right Shares:
NIL

FINANCIAL RESULTS:

The financial results of the Company for the half year ended December 31, 2014 approved by the Board of Directors are enclosed herewith as Annexure-A.

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
For: **PAKISTAN SERVICES LIMITED**

MANSOOR KHAN
Company Secretary



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ANNEXURE-A

The financial results of the Company for the Reviewed Financial information of the Company for the Half Year ended December 31, 2014

	Three months ended 31 December		Six months ended 31 December	
	2014	2013	2014	2013
	(Rupees '000)			
Sales and services - net	2,063,790	1,929,047	3,630,201	3,577,798
Cost of sales and services	<u>(1,063,806)</u>	<u>(1,023,117)</u>	<u>(2,119,547)</u>	<u>(2,088,768)</u>
Gross profit	999,984	905,930	1,510,654	1,489,030
Administrative expenses	(545,327)	(483,197)	(1,122,106)	(931,349)
Finance cost	(28,778)	(34,445)	(55,535)	(64,930)
Other income	187,398	46,181	261,785	194,347
Other expenses	-	(36,762)	-	(36,762)
Profit before taxation	<u>613,277</u>	<u>397,707</u>	<u>594,798</u>	<u>650,336</u>
Taxation	<u>(69,155)</u>	<u>(87,421)</u>	<u>(135,575)</u>	<u>(159,899)</u>
Profit for the period	<u><u>544,122</u></u>	<u><u>310,286</u></u>	<u><u>459,223</u></u>	<u><u>490,437</u></u>
Earnings per share - basic and diluted (Rupees)	<u><u>16.73</u></u>	<u><u>9.54</u></u>	<u><u>14.12</u></u>	<u><u>15.08</u></u>



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