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**PAKISTAN
SERVICES
LIMITED**

OWNERS AND OPERATORS OF PEARL-CONTINENTAL HOTELS

Confidential

CA/BOD-274/KSE/14-15/0905
October 30, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

**SUBJECT: FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED ON
SEPTEMBER 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, **October 30, 2014** at 12:30 p.m. at Islamabad Marriott Hotel, recommended the following.

1. Cash Dividend:
NIL
2. Bonus Issue:
NIL
3. Right Shares:
NIL

FINANCIAL RESULTS:

The financial results of the Company for the three months period ended on September 30, 2014 approved by the Board of Directors are enclosed herewith as Annexure-A.

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
For: **PAKISTAN SERVICES LIMITED**

MANSOOR KHAN
Company Secretary



Pearl-Continental
HOTELS & RESORTS

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ANNEXURE-A

The financial results of the Company for the three months period ended on September 30, 2014 are as follows: -

	Three months ended 30 September	
	2014	2013
	(Rupees '000)	
Sales and services - net	1,566,411	1,648,751
Cost of sales and services	(1,055,741)	(1,065,651)
Gross Profit	510,670	583,100
Administrative expenses	(576,779)	(448,152)
Finance cost	(26,757)	(30,485)
Other income	74,387	148,166
(Loss) / Profit before taxation	(18,479)	252,629
Taxation	(66,420)	(72,478)
(Loss) / Profit for the period	<u>(84,899)</u>	<u>180,151</u>
(Loss) / Earnings per share - basic and diluted (Rupees)	<u>(2.61)</u>	<u>5.54</u>