



1st Floor, NESPAK House
Sector G-5/2, Islamabad
Phone: +92-51-2272890-8
Fax: +92-51-2878636
Email: psl@hashoogroup.com

**PAKISTAN
SERVICES
LIMITED**

OWNERS AND OPERATORS OF PEARL-CONTINENTAL HOTELS

Announcement

CA/BOD-272/KSE/13-14/ **2493**
April 28, 2014

The General Manager

Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED ON
MARCH 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, **April 28, 2014** at 11:00 AM at Islamabad Marriott Hotel, recommended the following.

1. Cash Dividend:
NIL
2. Bonus Issue:
NIL
3. Right Shares:
NIL

FINANCIAL RESULTS:

The financial results of the Company for the nine months period ended on March 31, 2014 approved by the Board of Directors are enclosed herewith as Annexure-A.

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,

For: **PAKISTAN SERVICES LIMITED**


MANSOOR KHAN
Company Secretary



Pearl-Continental
HOTELS & RESORTS



ANNEXURE-A

The financial results of the Company for the nine months period ended on March 31, 2014 are as follows: -

	Three months ended 31 March		Nine months ended 31 March	
	2014	2013	2014	2013
	(Rupees '000)			
Sales and services - net	2,043,636	1,784,084	5,621,434	4,997,590
Cost of sales and services	<u>(1,065,081)</u>	<u>(980,454)</u>	<u>(3,153,849)</u>	<u>(2,837,122)</u>
Gross profit	978,555	803,630	2,467,585	2,160,468
Administrative expenses	(449,662)	(385,808)	(1,381,011)	(1,157,896)
Finance cost	(35,430)	(31,487)	(100,360)	(119,479)
Other income	413,086	58,960	607,433	270,835
Other expenses	<u>-</u>	<u>-</u>	<u>(36,762)</u>	<u>-</u>
Profit before taxation	906,549	445,295	1,556,885	1,153,928
Taxation	<u>(190,655)</u>	<u>(152,819)</u>	<u>(350,554)</u>	<u>(350,160)</u>
Profit for the period	<u>715,894</u>	<u>292,476</u>	<u>1,206,331</u>	<u>803,768</u>
Earnings per share - basic and diluted (Rupees)	<u>22.01</u>	<u>8.99</u>	<u>37.09</u>	<u>24.71</u>