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**PAKISTAN
SERVICES
LIMITED**

OWNERS AND OPERATORS OF PEARL-CONTINENTAL HOTELS

CA/KSE/10-11/2264
March 29, 2011

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

SUBJECT: NEWLY ELECTED BOARD OF DIRECTORS

Dear Sir,

We are pleased to inform you that the following persons have been elected as Directors of the Company for a term of three years commencing from March 29, 2011 at the Extra-Ordinary General Meeting held on March 28, 2011.

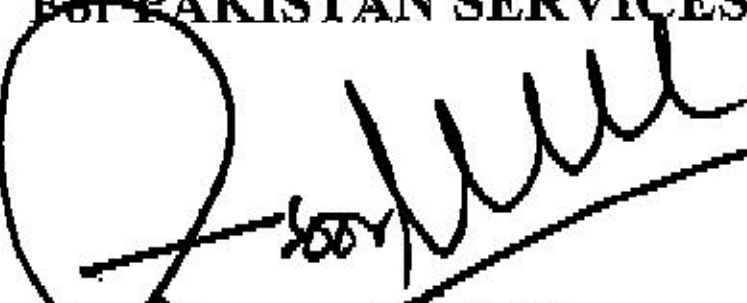
1. Mr. Sadruddin Hashwani
2. Mr. Murtaza Hashwani
3. Ms. Sarah Hashwani
4. Mr. M. A. Bawany
5. Mr. Mansoor Akbar Ali
6. Syed Sajid Ali
7. Mr. Muhammad Rafique
8. Mr. Rolf Richard Bauer
9. Mr. Bashir Ahmed

The Board in its meeting held on March 28, 2011 at 12:30 p.m. has elected Mr. Sadruddin Hashwani as Chairman and Mr. Murtaza Hashwani has been appointed as Chief Executive of the Company for a term of three years commencing from March 29, 2011.

You may please inform the members of your Exchange accordingly.

Thanking You,

Yours faithfully,
For PAKISTAN SERVICES LIMITED


(MANSOOR KHAN)
Company Secretary


Pearl-Continental
HOTELS & RESORTS

*Karachi
Tel: 021-111-505-505
Fax: 021-35681835-35682655

Lahore
042-111-505-505
042-36362760-36364362

Rawalpindi
051-111-505-505
051-5563927-5566008

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091-111-505
091-5276465-5

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