

Confidential

Ref:-KSE(G)L/0124/05/PSL
 August 10, 2005

The General Manager
 Karachi Stock Exchange (G) Limited,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE.30, 2005

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 a.m. on Wednesday, August 10, 2005 has recommended a final CASH DIVIDEND for the year ended June 30, 2005 at Rs.1/- per share i.e.10%. This is in addition to interim dividend already paid at Rs.1.50 per share i.e. 15%.

The financial results of the Company are as follows: -

	<u>2005</u>	<u>2004</u>
	(Rs. in '000)	
Sales & Services	3,224,612	2,563,195
Cost of sales & services	2,123,069	1,711,795
Gross profit	1,101,543	851,400
Administrative expenses.	568,612	480,978
Operating profit	532,931	370,422
Finance cost	172,567	195,810
Other operating income	(96,803)	(59,959)
	75,764	135,859
Gain on disposal of subsidiary	-	500
Profit before taxation	457,167	235,063
Provision for taxation		
- Current year	172,527	12,800
- Prior years'	40,402	-
- Deferred	(13,000)	66,530
	199,929	79,330
Net profit for the year	257,238	155,733
Earnings per share-basic and diluted	Rs. 7.91	Rs. 4.79