

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6437

NOTICE

November 12, 2010

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED**, for information of members of the Exchange.
(Copy of the same is also available on our Website www.kse.com.pk).

PAKISTAN STRATEGIC ALLOCATION FUND**NOTICE**

To: Chief Executive Officer Arif Habib Investments Limited

Cc:

- Executive Director (BMD) Securities and Exchange Commission of Pakistan
- General Manager Operations The Karachi Stock Exchange (G) Limited
- Managing Director Lahore Stock Exchange (G) Limited
- Managing Director Islamabad Stock Exchange (G) Limited
- Chief Executive Officer National Clearing Company of Pakistan Limited
- CDS Elements Account Holders/ Participants/ Eligible Pledges/ Investor Account Holders

From: Kamran Qazi
CFO & Company Secretary

Date: November 11, 2010

Subject: NOTICE OF REVOCATION OF CDS ELIGIBILITY OF CERTIFICATES OF PAKISTAN STRATEGIC ALLOCATION FUND (CLOSED-END SCHEME)

This is to notify that consequent to conversion of Pakistan Strategic Allocation Fund ("PSAF") from a closed-end scheme to an open-end scheme pursuant to the Modified and Restated Trust Deed (First Supplemental Deed) dated October 06, 2010, the CDS Eligibility of PSAF as close-end scheme has been revoked with effect from November 11, 2010.

As a result of aforesaid conversion, units of Pakistan Strategic Allocation Fund ("PSAFO") as open-end scheme have been credited into respective accounts and sub-accounts of unit holders in the ratio of 1:1 as specified in the said Modified and Restated Trust Deed.

Regards,

Kamran Qazi

NOTE: Participant/Account Holders/Eligible Pledges/ Investor Account Holders are advised to check Holdings under their control if Units of PSFO as open-end scheme credited therein are in accordance with the said conversion ratio.