



# PROSPERITY WEAVING MILLS LTD.

An ISO 9001:2008E Certified Company



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**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - (UNAUDITED)**  
FOR THE HALF YEAR ENDED DECEMBER 31, 2020

|   | Half year ended      |                      | Quarter ended       |                     |
|---|----------------------|----------------------|---------------------|---------------------|
|   | December 31, 2020    | December 31, 2019    | December 31, 2020   | December 31, 2019   |
|   | .....Rupees.....     |                      | .....Rupees.....    |                     |
| Sales-net   | 3,617,479,799        | 3,212,405,401        | 1,845,788,866       | 1,777,282,904       |
| Cost of sales   | (3,142,963,801)      | (2,904,992,451)      | (1,536,395,982)     | (1,588,004,444)     |
| <b>Gross profit</b>   | <b>474,515,998</b>   | <b>307,412,950</b>   | <b>309,392,884</b>  | <b>189,278,460</b>  |
| Distribution cost   | (68,435,736)         | (37,997,619)         | (31,682,205)        | (22,707,912)        |
| Administrative expenses   | (49,080,728)         | (52,104,715)         | (23,388,572)        | (24,935,246)        |
| Other operating expenses  | (21,901,706)         | (24,851,300)         | (15,968,614)        | (21,690,317)        |
|   | <b>(139,418,170)</b> | <b>(114,953,634)</b> | <b>(71,039,391)</b> | <b>(69,333,475)</b> |
|   | <b>335,097,828</b>   | <b>192,459,316</b>   | <b>238,353,493</b>  | <b>119,944,985</b>  |
| Other income  | 17,495,953           | 62,569,386           | 11,069,486          | 57,704,601          |
| <b>Operating profit</b>   | <b>352,593,781</b>   | <b>255,028,702</b>   | <b>249,422,979</b>  | <b>177,649,586</b>  |
| Finance cost  | (40,950,241)         | (66,829,422)         | (19,033,421)        | (27,091,667)        |
| <b>Profit before taxation</b>   | <b>311,643,540</b>   | <b>188,199,280</b>   | <b>230,389,558</b>  | <b>150,557,919</b>  |
| Provision for taxation  | (63,585,626)         | (49,327,581)         | (41,183,373)        | (28,965,573)        |
| <b>Profit after taxation</b>  | <b>248,057,914</b>   | <b>138,871,699</b>   | <b>189,206,185</b>  | <b>121,592,346</b>  |
| <b>Other comprehensive income:</b>  |                      |                      |                     |                     |
| <b>Items that will not be reclassified subsequently to statement of profit or loss:</b> |                      |                      |                     |                     |
| Fair value gain on investment in equity instrument designated at FVTOCI                 | 58,434,613           | 48,827,383           | 17,892,675          | 62,891,370          |
| <b>Total comprehensive income for the period</b>  | <b>306,492,527</b>   | <b>187,699,082</b>   | <b>207,098,860</b>  | <b>184,483,716</b>  |
| <b>Earnings per share - basic and diluted</b>   | <b>13.42</b>         | <b>7.51</b>          | <b>10.24</b>        | <b>6.58</b>         |

The annexed explanatory notes from 1 to 14 form integral part of these condensed interim financial statements.

Lahore: February 25, 2021

Raza Ellahi Shaikh  
Chief Executive Officer

Muhammad Tariq Sheikh  
Chief Financial Officer

Haroon Shahzada Ellahi Shaikh  
Director



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