



PROSPERITY WEAVING MILLS LTD.

An ISO 9001:2008E Certified Company



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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2020

	2020 Rupees	2019 Rupees
Sales - net	6,018,541,231	7,112,276,334
Cost of sales	(5,488,984,350)	(6,405,492,704)
Gross profit	529,556,881	706,783,630
Distribution cost	(99,295,196)	(100,542,478)
Administrative expenses	(100,103,490)	(100,354,443)
Other operating expenses	(31,307,181)	(50,018,578)
	(230,705,867)	(250,915,499)
	298,851,014	455,868,131
Other income	67,964,527	44,817,620
Operating profit	366,815,541	500,685,751
Finance cost	(118,847,047)	(181,506,968)
Profit before taxation	247,968,494	319,178,783
Provision for taxation	(93,213,200)	(109,144,342)
Profit after taxation	154,755,294	210,034,441
Other comprehensive income		
Items that will not be reclassified subsequently to statement of profit or loss:		
Remeasurement of post retirement benefits obligation	(2,164,131)	(1,139,720)
Related tax impact	857,894	837,341
Surplus on revaluation of land	-	47,276,000
Fair value loss on investment in equity instrument designated at FVTOCI	(53,669,219)	(66,536,279)
Other comprehensive loss	(54,975,456)	(19,562,658)
Total comprehensive income for the year	99,779,838	190,471,783
Earnings per share - basic and diluted	8.37	11.37


 Amin Ellahi Shaikh
 Director


 Muhammad Tariq Sheikh
 Chief financial officer


 Haroon Shahzada Ellahi Shaikh
 Director



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