



PROSPERITY WEAVING MILLS LTD.

An ISO 9001:2008E Certified Company



NAGINA HOUSE, 91-B-1, M.M. ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.

TEL: (92-42) 35756270-77, 35754811-16 FAX: (92-42) 35711856, 35753820

E-mail: info@nagina.com

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2019

	2019 Rupees	2018 Rupees
Sales - net	7,112,276,334	6,212,431,041
Cost of sales	(6,405,492,704)	(5,856,879,507)
Gross profit	706,783,630	355,551,534
Distribution cost	(100,542,478)	(78,660,592)
Administrative expenses	(100,354,443)	(84,556,825)
Other operating expenses	(50,018,578)	(40,558,072)
	(250,915,499)	(203,775,489)
	455,868,131	151,776,045
Other income	44,817,620	47,361,759
Operating profit	500,685,751	199,137,804
Finance cost	(181,506,968)	(144,441,167)
Profit before taxation	319,178,783	54,696,637
Provision for taxation	(109,144,342)	-
Profit after taxation	210,034,441	54,696,637
Other comprehensive income		
Items that will not be reclassified subsequently to statement of profit or loss:		
Remeasurement of post retirement benefits obligation	7.6 (1,139,720)	248,810
Related tax impact	8.1 837,341	1,052,137
Surplus on revaluation of land	47,276,000	-
Fair value loss on investment in equity instrument designated at FVTOCI	(66,536,279)	-
Transfer of unrealized loss due to impairment of investment in equity securities	-	23,753,981
Related tax impact	-	(3,563,097)
Items that may be reclassified subsequently to statement of profit or loss:		
Unrealized loss on remeasurement of short term investments classified as available for sale	-	(8,929,635)
Related tax impact	-	2,601,801
Other comprehensive (loss) / income	(19,562,658)	15,163,997
Total comprehensive income for the year	190,471,783	69,860,634
Earnings per share - basic and diluted	11.37	2.96

Tariq Zafar Bajwa
Director

Muhammad Tariq Sheikh
Chief financial officer

Shahzada Ellahi Shaikh
Chairman

Lahore: September 26, 2019



KARACHI: 2nd Floor, Shaikh Sultan Trust Building No. 2, 26 - Civil Lines, Beaumont Road, Karachi - 75530, Pakistan.
Tel: (92-21) 35688219 - 35686263 **Fax:** (92-21) 35683215

E-mail: nagina@cyber.net.pk, karachi@nagina.com

Mills: 13.5 K.M. Sheikhpura Sharq Pur Road, Sheikhpura. **Exchange:** 0332-8487199, 056-6309077 **Fax:** 0332-8452911