



PROSPERITY WEAVING MILLS LTD.

An ISO 9001:2008E Certified Company



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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2018

	2018 Rupees	2017 Rupees
Sales - net	6,212,431,041	5,820,163,201
Cost of sales	(5,856,879,507)	(5,516,984,658)
Gross profit	355,551,534	303,178,543
Distribution cost	(78,660,592)	(92,747,178)
Administrative expenses	(84,556,825)	(75,081,091)
Other operating expenses	(40,558,072)	(12,932,566)
	(203,775,489)	(180,760,835)
	151,776,045	122,417,708
Other income	47,361,759	38,002,598
Operating profit	199,137,804	160,420,306
Finance cost	(144,441,167)	(101,924,034)
Profit before taxation	54,696,637	58,496,272
Provision for taxation	-	(2,298,726)
Profit after taxation	54,696,637	56,197,546
Other comprehensive income		
Items that will not be reclassified subsequently to statement of profit or loss:		
Remeasurement of post retirement benefits obligation	248,810	(4,363,959)
Related tax impact	1,052,137	392,756
Transfer of unrealized loss due to impairment of investment in equity securities	23,753,981	-
Related tax impact	(3,563,097)	-
Items that may be reclassified subsequently to statement of profit or loss:		
Unrealized (loss) / gain on remeasurement of short term investments classified as available for sale	(8,929,635)	(8,647,759)
Related tax impact	2,601,801	-
Other comprehensive income / (loss)	15,163,997	(12,618,962)
Total comprehensive income for the year	69,860,634	43,578,584
Earnings per share - basic and diluted	2.96	3.04

Raza Ellahi Shaikh

Lahore: September 27, 2018

Mg. Director (Chief Executive)

Muhammad Tariq Sheikh
 Chief financial officer

Shahzada Ellahi Shaikh
 Chairman



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