



# PROSPERITY WEAVING MILLS LTD.

An ISO 9001:2008E Certified Company



NAGINA HOUSE, 91-B-1, M.M. ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.

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## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2017

	2017 Rupees	2016 Rupees
Sales - net	5,820,163,201	5,211,429,433
Cost of sales	(5,516,984,658)	(4,851,776,074)
<b>Gross profit</b>	<b>303,178,543</b>	<b>359,653,359</b>
Distribution cost	(92,747,178)	(101,645,875)
Administrative expenses	(75,081,091)	(65,415,833)
Other operating expenses	(12,932,566)	(10,969,322)
	<b>(180,760,835)</b>	<b>(178,031,030)</b>
	<b>122,417,708</b>	<b>181,622,329</b>
Other income	38,002,598	2,085,855
<b>Operating profit</b>	<b>160,420,306</b>	<b>183,708,184</b>
Finance cost	(101,924,034)	(111,346,424)
<b>Profit before taxation</b>	<b>58,496,272</b>	<b>72,361,760</b>
Provision for taxation	(2,298,726)	(32,389,678)
<b>Profit after taxation</b>	<b>56,197,546</b>	<b>39,972,082</b>
<b>Other comprehensive income</b>		
<b>Items that will not be reclassified subsequently to profit and loss:</b>		
Remeasurement of post retirement benefits obligation	(4,363,959)	(5,338,526)
Related tax impact	392,756	513,032
<b>Items that may be reclassified subsequently to profit and loss:</b>		
Unrealized (loss)/gain on remeasurement of short term investments	(8,647,759)	641,998
Related tax impact	-	(61,493)
<b>Other comprehensive loss</b>	<b>(12,618,962)</b>	<b>(4,244,989)</b>
<b>Total comprehensive income for the year</b>	<b>43,578,584</b>	<b>35,727,093</b>
Earnings per share - basic and diluted	3.04	2.16

Lahore: September 28, 2017

Shahzada Elahi Shaikh  
Director

Raza Elahi Shaikh  
Mg. Director/(Chief Executive)



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