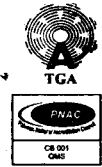




PROSPERITY WEAVING MILLS LTD.

An ISO 9001:2008E Certified Company



NAGINA HOUSE, 91-B-1, M.M. ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.

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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2016

	2016 Rupees	2015 Rupees
Sales - net	5,211,429,433	5,811,481,540
Cost of sales	(4,851,776,074)	(5,492,726,297)
Gross profit	359,653,359	318,755,243
Distribution cost	(101,645,875)	(115,699,231)
Administrative expenses	(65,415,833)	(62,184,872)
Other operating expenses	(10,969,322)	(7,191,012)
	(178,031,030)	(185,075,115)
	181,622,329	133,680,128
Other income	2,085,855	4,729,747
Operating profit	183,708,184	138,409,875
Finance cost	(111,346,424)	(107,221,443)
Profit before taxation	72,361,760	31,188,432
Provision for taxation	(32,389,678)	29,642,297
Profit after taxation	39,972,082	60,830,729
Other comprehensive income		
Items that will not be reclassified subsequently to profit and loss:		
Remeasurement of post retirement benefits obligation	(5,338,526)	(1,073,609)
Related tax impact	513,032	71,638
Items that may be reclassified subsequently to profit and loss:		
Unrealized gain on remeasurement of AFS investments	641,998	-
Related tax impact	(61,493)	-
	(4,244,989)	(1,001,971)
Total comprehensive income for the year	35,727,093	59,828,758
Earnings per share - basic and diluted	2.16	3.29

Lahore: September 29, 2016

Haroon Shahzada Ellahi Shaikh
Director

Shaukat Ellahi Shaikh
Mg. Director/(Chief Executive)



KARACHI: 2nd Floor, Shaikh Sultan Trust Building No. 2, 26 - Civil Lines, Beaumont Road, Karachi - 75530, Pakistan.

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