



# PROSPERITY WEAVING MILLS LTD.

An ISO 9001:2008E Certified Company



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## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2016

|   | Nine Months Ended  |                    | Quarter Ended      |                    |
|---|--------------------|--------------------|--------------------|--------------------|
|   | March 31<br>2016   | March 31<br>2015   | March 31<br>2016   | March 31<br>2015   |
|   | .....Rupees.....   |                    | .....Rupees.....   |                    |
| Sales-net   | 3,878,846,073      | 4,604,641,870      | 1,340,775,010      | 1,476,120,090      |
| Cost of sales   | (3,641,276,741)    | (4,363,869,741)    | (1,228,378,834)    | (1,373,531,192)    |
| <b>Gross profit</b>   | <b>237,569,332</b> | <b>240,772,129</b> | <b>112,396,176</b> | <b>102,588,898</b> |
| Distribution cost   | (77,254,050)       | (84,528,808)       | (27,213,642)       | (33,492,659)       |
| Administrative expenses   | (47,309,431)       | (50,906,692)       | (15,755,063)       | (17,923,949)       |
| Other expenses  | (5,061,720)        | (5,335,547)        | (1,838,478)        | (3,886,662)        |
|   | (129,625,201)      | (140,771,047)      | (44,807,183)       | (55,303,270)       |
|   | 107,944,131        | 100,001,082        | 67,588,993         | 47,285,628         |
| Other income  | 1,247,304          | 898,506            | 35,878             | 849,613            |
| <b>Operating profit</b>   | <b>109,191,435</b> | <b>100,899,588</b> | <b>67,624,871</b>  | <b>48,135,241</b>  |
| Finance cost  | (87,268,265)       | (78,371,255)       | (28,545,850)       | (30,766,712)       |
| <b>Profit before taxation</b>   | <b>21,923,170</b>  | <b>22,528,333</b>  | <b>39,079,021</b>  | <b>17,368,529</b>  |
| Provision for taxation  | -                  | (5,553,317)        | -                  | (5,381,830)        |
| <b>Profit after taxation</b>  | <b>21,923,170</b>  | <b>16,975,016</b>  | <b>39,079,021</b>  | <b>11,986,699</b>  |
| Other comprehensive income/(loss)   |                    |                    |                    |                    |
| <b>Items that will not be reclassified subsequently to profit or loss account</b> |                    |                    |                    |                    |
| Actuarial loss on remeasurement of post retirement benefits                       | -                  | (1,416,120)        | -                  | -                  |
| <b>Items that may be reclassified subsequently to profit or loss account</b>      |                    |                    |                    |                    |
| Unrealized (loss) / gain on remeasurement of available for sale investments       | (6,143,311)        | -                  | (40,337)           | -                  |
| <b>Total comprehensive income for the period</b>                                  | <b>15,779,859</b>  | <b>15,558,896</b>  | <b>39,038,684</b>  | <b>11,986,699</b>  |
| Earnings per share - basic and diluted  | 1.19               | 0.92               | 2.11               | 0.65               |

Shahzada Ellahi Shaikh  
Director

Shaukat Ellahi Shaikh  
Mg. Director (Chief Executive)

Lahore: April 26, 2016



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