

## PROSPERITY WEAVING MILLS LTD.



	2013	2012
	----- Rupees -----	
<b>40 CASH GENERATED FROM OPERATIONS</b>		
Profit before taxation	395,471,651	108,169,574
Adjustments for:		
Depreciation of property, plant and equipment	83,555,258	84,569,683
Provision for employee benefits	15,846,355	10,119,029
Gain on disposal of property, plant and equipment	(1,633,432)	(455,342)
Gain on sale of short term investments	(103,161)	(3,391,302)
Un-realized gain on re-measurement of short term investments	-	(3,357)
Finance cost	82,942,473	107,087,796
Profit on deposits	(20,130)	(21,810)
	<b>180,587,363</b>	<b>197,884,697</b>
	<b>576,059,014</b>	<b>306,054,271</b>
Changes in working capital		
(Increase) / Decrease in:		
Stores, spare parts and loose tools	2,485,642	3,795,513
Stock-in-trade	(119,101,261)	4,417,060
Trade debts	22,487,753	(41,943,978)
Advances	(12,219,114)	2,568,185
Short term prepayments	359,776	(45,435)
Other receivables	1,074,085	(1,238,339)
Sales tax (paid)/ refundable	(28,895,260)	14,207,220
	<b>(133,808,379)</b>	<b>(18,239,774)</b>
Increase/(Decrease) in:		
Trade and other payables	47,830,591	(30,438,700)
	<b>490,081,226</b>	<b>257,375,797</b>
<b>41 NUMBER OF EMPLOYEES</b>		
Average number of employees during the year	1,066	1,063
Number of employees as at June 30	1,073	1,051
<b>42 DATE OF AUTHORIZATION FOR ISSUE</b>		
These financial statements have been approved by the board of directors of the Company and authorized for issue on Septemebr 26, 2013.		