

KSE/N-3482

NOTICE

July 07, 2015.

Reproduced hereunder letter received from **A.F. FERGUSON & COMPANY, CHARTERED ACCOUNTANTS**, regarding **ISSUE OF RIGHT SHARES OF PAKISTAN REFINERY LIMITED**, for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).

pwc**A. F. FERGUSON & CO.**

The Chief Executive Officer
Pakistan Refinery Limited
Korangi Creek Road
Karachi

July 3, 2015

Our reference: B 0004

Dear Sir,

PAKISTAN REFINERY LIMITED

**AUDITORS' CERTIFICATE FOR RECEIPT OF SUBSCRIPTION MONEY AGAINST
ISSUE OF RIGHTS SHARES**

As requested, we have checked the receipts of subscription money in respect of issue of right shares as approved in the adjourned meeting of Board of Directors held on March 9, 2014, from the books and records of Pakistan Refinery Limited (the Company) as under:

**1. RECEIPT OF SUBSCRIPTION MONEY AGAINST ISSUE OF RIGHT SHARES IN THE
DESIGNATED BANK ACCOUNTS**

Amounts accumulating to Rs. 2,463,401,030 have been received from May 6, 2015 to June 16, 2015 in the following bank accounts held by the Company:

Bank Name	Title of account	Amount (In Rupees)
MCB Bank Limited	PRL Right Shares Subscription Account	1,383,807,250
Bank Alfalah Limited	Pakistan Refinery Limited – Right Shares Subscription Account	954,886,230
JS Bank Limited	Pakistan Refinery Limited – Rights Subscription Account	124,707,550
		<u>2,463,401,030</u>

2. RECONCILIATION OF SUBSCRIPTION MONEY RECEIVED

2.1 'A' RIGHTS SHARES

	Number of Shares	Amount (In Rupees)
Rights shares offered	112,000,000	1,120,000,000
Subscription money received	-	(993,401,030)
Excess money received to be adjusted by bank	-	143,750
Rights shares subscribed	(99,325,728)	(993,257,280)
Unsubscribed rights shares as at June 16, 2015	<u>12,674,272</u>	<u>126,742,720</u>

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