

**PAKISTAN REFINERY LTD.**

April 10, 2015

Manager Trading Members Affairs
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Fax: 111-573-329

The Secretary
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
P.O. Box 13145
Lahore

Fax: 042-36368485

REVISED**PRL Board of Directors Meeting & Closed Period Notice**

Dear Sirs,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Thursday April 16, 2015 at 2pm Marriot Hotel, Karachi to consider the financial statements for the 3rd quarter ended March 31, 2015.

In pursuance of Clause (xxiii) of the Code of Corporate Governance, 'Closed Period' has been fixed from April 10, 2015 to April 16, 2015 (both days inclusive). Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may inform the members of the Exchange accordingly.

Yours faithfully,
for PAKISTAN REFINERY LIMITED

Asim H. Akhund
Company Secretary