

**PAKISTAN REFINERY LTD.**

February 2, 2015

The General Manager
The Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

By Hand & Fax
+21 111 573 329

The General Manager
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
P. O. Box: 1315
Lahore

By Courier & Fax
+42 3636 8485

Dear Sirs,

BOARD MEETING & CLOSE PERIOD NOTICE


This is to inform that a meeting of Board of Directors of Pakistan Refinery Limited will be held on Monday, February 09, 2015, 3pm at Marriott Hotel, Abdullah Haroon Road, Karachi to consider, among other things, Condensed Interim Financial Statements (un-audited) for the Half Year ended December 31, 2014.

The Company has declared 'Closed Period' from February 02, 2015 to February 09, 2015, (both days inclusive) as required under the Code of Corporate Governance contained in the Listing Regulations of the Karachi and Lahore Stock Exchanges.

Accordingly, no Directors, Chief Executive Officer or Executive shall, directly/indirectly deal in shares of the Company in any matter during the Closed Period.

You may please inform the members of the Exchanges accordingly.

Yours faithfully,
for and on behalf of
Pakistan Refinery Limited


Asim H. Akhund
Company Secretary