

**PAKISTAN REFINERY LTD.**

October 13, 2014

The General Manager  
The Karachi Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi

By Hand & Fax  
+21 111 573 329

The General Manager  
Lahore Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal  
P. O. Box: 1315  
Lahore

By Courier & Fax  
+42 3636 8485

Dear Sirs,

**BOARD MEETING & CLOSED PERIOD NOTICE**

This is to inform you that the 560<sup>th</sup> meeting of Board of Directors of Pakistan Refinery Limited to consider financial statements for the first quarter ended September 30, 2014 is scheduled for October 21, 2014 at 12:30pm Hotel Marriot, Karachi.

The Company has declared 'Closed Period' from October 15, 2014 to October 21, 2014, (both days inclusive) as required under the Code of Corporate Governance contained in the Listing Regulations of the Karachi and Lahore Stock Exchanges.

Accordingly, no Directors, Chief Executive Officer or Executive shall, directly/indirectly deal in shares of the Company in any matter during the Closed Period.

You may please inform the members of the Exchanges accordingly.

Yours faithfully,  
For and on behalf of  
**Pakistan Refinery Limited**

  
for  
Asim H. Akhund  
Company Secretary

Cc: FAMCO Associates (Private) Limited