

**PAKISTAN REFINERY LTD.**

February 20, 2014

The General Manager
The Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

By Hand & Fax
+21 111 573 329

The General Manager
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal, P. O. Box: 1315
Lahore

By Courier & Fax
+42 3636 8485

Dear Sir,

RESIGNATION OF DIRECTOR

This is to inform that Mr. Rafi Haroon Basheer has resigned from the Board of Directors of Pakistan Refinery Limited which shall take effect from the conclusion of 554th Board meeting. Mr. Faisal Waheed has been nominated by M/s. Shell Petroleum Company Limited to fill the casual vacancy occurring upon the resignation of Mr. Rafi Haroon Basheer to hold office for the remainder of the term of Mr. Rafi Haroon Basheer.

You may please inform the members of the Exchanges accordingly.

Yours faithfully,
For and on behalf of
Pakistan Refinery Limited

Asim H. Akhund
Company Secretary