



PAKISTAN REFINERY LTD.

December 4, 2013

Mr. Amir M. Khan Afridi
Director (CI)
Securities Market Division
Policy, Regulation and Development Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad


✓
Mr. Muhammad Ghufan
Deputy General Manager, Companies Affairs
Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Subject: Revised Final Subscription Figures for TFC1 & TFC2 – Pakistan Refinery Limited

Dear Sirs,

We write with reference to our letter dated November 22, 2013, the report that the Revised Final Subscription Figures on both TFC1 & TFC2 stands at PKR 2,779,420,000/-. The reduction of PKR 28,000,000/- from our previously reported Final Subscription Figure of PKR 2,807,420,000/- is owing to refusal/rejection of 5 TFC1 applications in scrutiny. The refund of the refused applications has been made in accordance with Section 71 of the Companies Ordinance, 1984.

Sincerely,
For and on behalf of
PAKISTAN REFINERY LIMITED



Asim H. Akhund
Company Secretary