



PAKISTAN REFINERY LTD.

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

August 26, 2020

Dear Sir,

MATERIAL INFORMATION

We write to communicate the following information:

Due to the unusual heavy rain in Karachi on 25th August 2020, the rain water has washed away a portion of the Piles Bridge carrying the intra-city oil pipelines of the Company which connect Keamari Terminal to the Refinery at Korangi Creek for transportation of crude oil and product. The incident resulted in severely damaging the aforesaid oil pipelines.

Though the access to the site is difficult, we are assessing the situation so that the magnitude of damage can be ascertained enabling us to take required measures regarding safety and continuity of Refinery Operations in the present situation, which may include temporary shut-down of Refinery Operations.

Once thorough assessment is completed, we will be able to estimate the time period for restoring the oil-pipelines and take appropriate decisions accordingly; the same will be communicated to you in due course.

You may please inform the TRE Certificate Holders of the Exchange.

For Pakistan Refinery Limited

Mustafa Salemi
Company Secretary