



PAKISTAN REFINERY LTD.

March 04, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Acquisition of Shares & Increase In paid-Up Share Capital**

This is to inform you that a compromise has been allowed by the Sindh High Court between Pakistan State Oil Company Limited ("PSO") and Chevron Global Energy Inc., USA ("Chevron") *inter alia* involving 21 million Right Shares of Pakistan Refinery Limited ("the Company") offered in 2015. Resultantly, PSO has acquired and duly subscribed aforementioned 21 million Right Shares increasing its shareholding in the Company from 168,000,000 shares (57.14%) to 189,000,000 shares (60%).

The Paid-Up Share Capital of Company has also increased from 294,000,000 shares to 315,000,000 shares of Rs. 10 each.

You may please inform the members of the Exchange accordingly.

Sincerely,

**Mustafa Saleemi**  
Company Secretary

Cc: Corporate Supervision Department, Securities & Exchange Commission of Pakistan, Islamabad.