



PAKISTAN REFINERY LTD.

March 04, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Acquisition of Shares**

This is to inform you that Pakistan Refinery Limited ("Company") has received confirmation from its Holding Company, Pakistan State Oil Company Limited ("PSO"), that it has acquired 10.5 million Class B shares of the Company from Shell Petroleum Company Limited, UK. In addition, PSO has also acquired 2.625 million Class B shares of the Company from Chevron Global Energy Inc., USA.

Consequently, PSO's shareholding in the Company has increased from 154,875,000 Class B shares (52.68%) to 168,000,000 Class B shares (57.14%).

You may please inform the members of the Exchange accordingly.

Sincerely,

**Mustafa Saleemi**  
Company Secretary

Cc: Corporate Supervision Department, Securities & Exchange Commission of Pakistan, Islamabad.