



PAKISTAN REFINERY LTD.

January 24, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

BOARD OF DIRECTORS MEETING

Dear Sir,

This is to inform you that a meeting of the Board of Directors of Pakistan Refinery Limited ("Company") will be held on Friday, January 31, 2020 at Karachi at 11:00 am to consider the Half Yearly accounts for the period ended December 31, 2019.

The Company has declared the Closed Period from January 24, 2020 to January 31, 2020 (both days inclusive) as required by the PSX Regulations. No Director, CEO or Executive shall, directly or indirectly, deal in the shares of Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Sincerely,

Mustafa Saleemi
Company Secretary