



PAKISTAN REFINERY LTD.

October 15, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

BOARD OF DIRECTORS MEETING

Dear Sir,

This is to inform you that a meeting of the Board of Directors of Pakistan Refinery Limited ("Company") will be held on Tuesday, October 22, 2019 at Karachi at 12:30 pm to consider the quarterly accounts for the period ended September 30, 2019.

The Company has declared the Closed Period from October 16, 2019 to October 22, 2019 (both days inclusive) as required by the PSX Regulations. No Director, CEO or Executive shall, directly or indirectly, deal in the shares of Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Sincerely,

Mustafa Saleemi
Company Secretary