



PAKISTAN REFINERY LTD.

July 2, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

APPOINTMENT OF MANAGING DIRECTOR & CEO

Dear Sir,

We are pleased to inform you that Mr. Zahid Mir has been appointed as Managing Director & CEO of the Company with effect from August 1, 2019 for a period of three years in place of Mr. Aftab Husain. Mr. Zahid Mir is joining the Company after having served as Managing Director & CEO of OGDCL for four years.

The Board of Directors acknowledges the valuable services rendered by Mr. Aftab Husain during his long association with the Company and particularly as Managing Director & CEO since November 1, 2011. Considering Mr. Husain's vast experience of Oil industry in general and refining in particular, the Board of Directors have already made him a member of the Board of Directors of the Company effective April 26, 2019.

You may please accordingly inform the TRE Certificate Holders of the Exchange of the appointment of Mr. Zahid Mir as Managing Director & CEO of the Company with effect from August 1, 2019 for a period of three years.

Sincerely,

Mustafa Saleemi
Company Secretary