



PAKISTAN REFINERY LTD.

February 27, 2017

Mr. Muhammad Ghufraan
Deputy General Manager
Trading Member Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

**SUSPENSION DE-LISTING OF 1ST ISSUE OF TERM FINANCE CERTIFICATES
(SYMBOL: PRLTFC) OF PAKISTAN REFINERY LIMITED**

Further to you Letter No. C-81-170 dated January 6, 2017 and Reminder Letter No. C-81-1344 dated February 22, 2017, Please find enclosed Original Auditors Certificate confirming Final Profit Payment/Redemption of the subject TFCs, enabling the Exchange to proceed in the matter of delisting of the TFCs.

You may please inform the Members of the Exchange accordingly.

Yours faithfully,
For and on behalf of

Pakistan Refinery Limited

Shehrzad Aminullah
Company Secretary

cc Securities & Exchange Commission of Pakistan
Central Depository Company Pakistan Limited
FAMCO Associates (Private) Limited (TFC Transfer Agent)
Pak-Oman Investment Company Limited (TFC Trustee)



A.F. FERGUSON & CO.

The Company Secretary
Pakistan Refinery Limited
Korangi Creek Road
Karachi

24 February 2017

Our reference: ASR 1883

Dear Sir

**FINAL REDEMPTION OF PAKISTAN REFINERY LIMITED TARAQQI TFC 1 UNDERCLAUSE
5.5 A.1 OF THE CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED REGULATIONS**

As requested, we confirm, being the statutory auditors of the Company, after verifying from the Company's books of account and records, that 4,472 units held with CDC in respect of Pakistan Refinery Limited Taraqqi TFC 1 having face value of Rs. 10,000 each, issued by Pakistan Refinery Limited, were redeemed by the Company on 9 December 2016. The principal and profit thereon paid on 9 December 2016 amounted to Rs. 44,720,000 and Rs. 1,058,633 (net of tax) respectively.

Yours truly

A handwritten signature in blue ink, appearing to be 'A. F. Ferguson', is written below the text 'Yours truly'.