



PAKISTAN REFINERY LTD.

October 21, 2015

22
Shehrzad Aminullah

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi
Fax # 111-573-329
Dear Sir,

The Secretary
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
P.O. Box 13145, Lahore
Fax # 042-3636-8485

Subject: Financial Results of Pakistan Refinery Limited (PRL) for the quarter ended September 30, 2015

We have to inform you that the Board of Directors of PRL in their meeting held on October 21, 2015 at 02:00 pm at Marriott Hotel, Karachi has recommended a "Nil" dividend.

The condensed interim profit and loss account of the Company for the quarter ended September 30, 2015 is given as follows:

	September 30, 2015	September 30, 2014
Net Sales	19,229,973	33,134,924
Cost of sales	(19,505,512)	(34,223,821)
Gross loss	(275,539)	(1,088,897)
Distribution cost	(54,545)	(55,553)
Administrative expenses	(71,693)	(56,112)
Other operating expenses	(93)	(300)
Other income	32,720	113,543
Operating loss	(369,150)	(1,087,319)
Finance costs	(267,514)	(333,179)
Share of income of associate	850	1,542
Loss before taxation	(635,814)	(1,418,956)
Taxation - current	-	(37,769)
- deferred	(12,318)	(405)
Loss after taxation	(648,132)	(1,457,130)
Loss per share	(Rs 2.28)	(Re-stated) (Rs 6.68)

Yours truly,
for PAKISTAN REFINERY LIMITED

Shehrzad Aminullah
Shehrzad Aminullah
Acting Company Secretary

Imran Ahmad Mirza
Imran Ahmad Mirza
Chief Financial Officer