

**PAKISTAN REFINERY LTD.**

February 03, 2012  
FIN/CS/2012/152

Manager Trading Members Affairs  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

Fax: 111-573-329

The Secretary  
Lahore Stock Exchange (Guarantee) Ltd.  
19, Khayaban-e-Aiwan-e-Iqbal  
P.O. Box 13145  
Lahore

Fax: 042-36368485

**PRL Board of Directors Meeting & Closed Period Notice**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Wednesday February 15, 2012 at 9:30 a.m. at Shell House, Karachi to consider the unaudited condensed interim financial statements for the half year ended December 31, 2011.

In pursuance of Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 35, 'Closed Period' has been fixed from February 6, 2012 to February 15, 2012 (both days inclusive). Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may inform the members of the Exchange accordingly.

Yours faithfully,  
for PAKISTAN REFINERY LIMITED

**Imran A. Mirza**  
Company Secretary & CFO