

**PAKISTAN REFINERY LTD.**

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

January 25, 2012  
FIN/2012/146

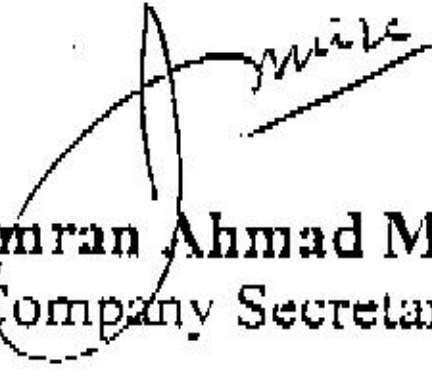
Dear Sir

**Subject: Resignation of Director**

We have to inform you that a casual vacancy has occurred on the board of the Company upon resignation of Mr. Jahangir Ali Shah with immediate effect.

The name of new Director to replace the outgoing Director shall be communicated to you with in due course of time.

Yours truly,  
for **PAKISTAN REFINERY LTD.**

  
**Imran Ahmad Mirza**  
Company Secretary & CFO

Cc: The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
Stock Exchange Road  
Lahore