



PAKISTAN REFINERY LTD.

April 12, 2011
FIN/CS/2011/113

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Secretary
Lahore Stock Exchange (Guarantee) Ltd.
19, Khayaban-e-Aiwan-e-Iqbal
P.O. Box 13145
Lahore

PRL Board of Directors Meeting & Closed Period Notice

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Wednesday April 20, 2011 at 10.00 a.m. at PSO House, Karachi to consider the unaudited condensed interim financial statements for the nine months period ended March 31, 2011.

In pursuance of Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 35, 'Closed Period' has been fixed from April 12, 2011 upto April 20, 2011 (both days inclusive). Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may inform the members of the Exchange accordingly.

Yours faithfully,
for PAKISTAN REFINERY LIMITED


KASHIF LAWAI
COMPANY SECRETARY