

**PAKISTAN REFINERY LTD.****Fax: 111-573-329****Dated: August 10, 2009
FIN/CS/2010/007**

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Board Meeting – August 19, 2009

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Wednesday August 19, 2009 at 10.30 AM at Hotel Pearl Continental, Karachi to consider the annual financial statements for the year ended June 30, 2009 and related matters.

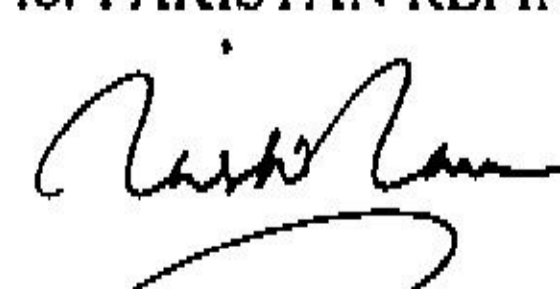
The Company has declared the "Closed Period" from August 10, 2009 to August 19, 2009 (both days inclusive) as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

The announcement/results shall be communicated to the Exchange by fax as follows:

- Pakistan Refinery Ltd.
Fax Nos: 021-5060145 or 5092635 or 5091780
Phone No. 021-5091804
- Cell No. & Name of concerned persons are:
Mr. Muhammad Noman : 0321-2982527
Mr. Saeed Ahmed : 0333-3218745
Mr. Farrukh Iqbal : 0300-2236921

You may inform the members of the Exchange accordingly.

Yours faithfully,
for PAKISTAN REFINERY LIMITED


KASHIF LAWAI
COMPANY SECRETARY

cc: The Secretary
Lahore Stock Exchange (Guarantee) Ltd.
19, Khayaban-e-Aiwan-e-Iqbal
P.O. Box 13145
Lahore

Fax: 042-111-441-441