



PAKISTAN REFINERY LTD.

(INCORPORATED IN PAKISTAN)

ISO 9001:2000
OHSAS 18001:1999
CERTIFIED COMPANY



April 24, 2007

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Third Quarter Ended March 31, 2007

Please refer to our letter of April 23, 2007 under cover of which we provided the results for the "quarter" and "year to date" under reference.

During review of our financial statements for printing purpose, we have noted and would like to inform you that the cumulative results for the nine months ended March 31, 2007 have been correctly presented. However in the figures for the quarter January to March 2007 the amount of deferred taxation which is a negative figure has erroneously been shown as a positive amount. This error has resulted in computing incorrect amount of total taxation charge consequently affecting the figures of profit after taxation and the EPS for the quarter. Therefore the same is replaced by the rectified financial results enclosed with this letter.

We regret any inconvenience caused by this oversight.

Yours Sincerely
FOR PAKISTAN REFINERY LTD.

Hafsa Shamsie
COMPANY SECRETARY