



22nd September, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi.

Subject: Financial Result for the period ended June 30, 2014

Dear Sir,

REVISED ANNOUNCEMENT

We have to inform you that the Board of Directors of our Company in their meeting held on 22nd September, 2014, at 11.30 A.M have considered and approved the audited accounts of the Company for the year ended June 30, 2014 and recommended the following:

A Cash Dividend for the period June 30, 2014 @35% Rs 3.50 per share.

The Financial Results of the Company are as under :

	June 30 2014 Rupees	June 30 2013 Rupees
Sales - net	7,212,829,001	4,932,270,872
Cost of Sales	(6,526,784,604)	(4,124,262,626)
Gross Profit	686,044,397	808,008,246
Administrative & General Selling & Distribution	61,710,023 103,207,542 (164,917,565)	52,420,717 65,114,896 (117,535,613)
Operating Profit	521,126,832	690,472,633
Financial Charges	341,284,316	164,587,581
Other Operating Expenses	8,552,990	37,682,973
Other (Income) / loss	120,560,643 (470,397,949)	(20,244,997) (182,025,557)
Profit before Taxation	50,728,883	508,447,076
Taxation	16,130,052	(15,246,803)
Profit after Taxation	66,858,935	493,200,273
Earning per share	10.85	80.03

Our Annual General Meeting will be held on Thursday, 23rd October, 2014 at 11.30 a.m. at our registered office 1st Floor, Haji Adam Chambers Altaf Hussain Road Karachi.

Also note the Share Transfer Books of the Company will remain closed from 16th October, 2014 to 22nd October, 2014 (both days inclusive).

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
for Premium Textile Mills Limited

Yasir Siddik
Yasir Siddik
Executive Director

HEAD OFFICE:

1st Floor, Haji Adam Chamber
Altaf Hussain Road, New Challi
Karachi-74000, Pakistan
Tel : 021-32400405-8
: 021-32418380
Fax : 021-32417908
Email: premhead@premiumtextile.com

Factory:

Plot 58, 60, 61, 76, 77, 78,
Main Supper Highway, Noorabad
Distt. Dadu (Sindh), Pakistan.
Tel : (025) 4007463-8
Fax : (025) 4018193
Email : factory@premiumtextile.com