



29th April, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi.

Subject: **Financial Result for the period ended March 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 29th April, 2014 have considered and approved the un-audited accounts of the Company for the 3rd quarter ended March 31, 2014 and recommended the following:

The Financial Results of the Company are as under :

| | Nine Month Jul-13-Mar-14 Rupees | Nine Month Jul-12-Mar-13 Rupees | 3rd Quarter Jan-Mar'14 Rupees | 3rd Quarter Jan-Mar-2013 Rupees |
|----------------------------------|---------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|
| Sales - net | 5,491,298,783 | 3,539,210,479 | 2,019,262,655 | 1,267,671,609 |
| Cost of Sales | (4,930,190,657) | (3,029,475,180) | (1,880,032,852) | (1,086,724,647) |
| Gross Profit | 561,108,126 | 509,735,299 | 139,229,803 | 180,946,962 |
| Administrative & General | 42,530,784 | 37,720,638 | 14,596,426 | 14,183,257 |
| Selling & Distribution | 69,785,703 | 42,682,844 | 24,856,382 | 13,664,888 |
| | (112,316,487) | (80,403,482) | (39,452,808) | (27,848,145) |
| Operating Profit | 448,791,639 | 429,331,817 | 99,776,995 | 153,098,817 |
| Financial Charges | 242,485,783 | 94,156,069 | 102,126,446 | 49,360,239 |
| Other charges | 17,037,336 | 16,492,248 | - | - |
| Other (Income)/Loss | (28,433,877) | (8,213,066) | 9,828,730 | (632,142) |
| | (231,089,242) | (102,435,251) | (111,955,176) | (48,728,097) |
| Profit before Taxation | 217,702,397 | 326,896,566 | (12,178,181) | 104,370,720 |
| Taxation | | | | |
| Current year | 55,672,409 | 35,955,495 | 19,887,291 | 12,871,267 |
| Deffered | 25,071,782 | (17,918,398) | - | - |
| | (80,744,191) | (18,037,097) | (19,887,291) | (12,871,267) |
| Profit after Taxation | 136,958,206 | 308,859,469 | (32,065,472) | 91,499,453 |
| Earning per share of Rs. 10 each | 22.22 | 50.12 | (5.20) | 14.85 |

The Share Transfer Books of the Company will remain closed from 23rd April, 2014 to 29th April, 2014(both days inclusive)

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange..

Thanking you,

Yours faithfully,
for Premium Textile Mills Limited


Tufail Sattar
Director

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