



28th February, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi.

Subject: Financial Result for the period ended December 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28th February, 2014 have considered and approved the un-audited accounts of the Company for the 2nd quarter ended December 31, 2013 and recommended the following:

The Financial Results of the Company are as under :

	Six month ended 31st Dec-2013 Rupees	Six month ended 31st Dec-2012 Rupees	2nd Quarter Oct-Dec-2013 Rupees	2nd Quarter Oct-Dec-2012 Rupees
Sales - net	3,472,036,128	2,271,538,870	1,783,359,515	1,177,918,053
Cost of Sales	(3,050,157,805)	(1,942,750,533)	(1,561,780,948)	(997,144,609)
Gross Profit	421,878,323	328,788,337	221,578,567	180,773,444
Administrative & General	27,934,358	23,537,381	15,956,873	11,998,744
Selling & Distribution	44,929,321	29,017,956	24,846,238	16,865,642
	(72,863,679)	(52,555,337)	(40,803,111)	(28,864,386)
Operating Profit	349,014,644	276,233,000	180,775,456	151,909,058
Financial Charges	140,359,337	44,795,830	73,563,105	21,859,015
Other Charges	17,037,336	16,492,248	17,037,336	16,492,248
Other (Income)/ Loss	(38,262,607)	(7,580,924)	(22,958,063)	(7,580,924)
	(119,134,066)	(53,707,154)	(67,642,378)	(30,770,339)
Profit before Taxation	229,880,578	222,525,846	113,133,078	121,138,719
Taxation Current	35,785,118	23,084,228	18,494,949	11,965,240
Deferred	25,071,782	(17,918,398)	25,071,782	(17,918,398)
	(60,856,900)	(5,165,830)	(43,566,731)	5,953,158
Profit after Taxation	169,023,678	217,360,016	69,566,347	127,091,877
Earning per share-basic & diluted	27.43	35.27	11.29	20.62

The Share Transfer Books of the Company will remain closed from 22th February, 2014 to 28th February, 2014(both days inclusive)

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange..

Thanking you,

Yours faithfully,
for Premium Textile Mills Limited

Chief Executive / Executive Director

HEAD OFFICE:
1st Floor, Haji Adam Chamber
Altaf Hussain Road, New Challi
Karachi-74000, Pakistan
Tel : 021-32400405-8
: 021-32416380
Fax : 021-32417908
Email : premhead@premiumtextile.com

Factory:
Plot 58, 60, 61, 76, 77, 78,
Main Super Highway, Nooriabad
Distt. Dadu (Sindh), Pakistan.
Tel : (025) 4007463-9
Fax : (025) 4018193
Email : factory@premiumtextile.com