

29th October, 2020

The General Manager  
Pakistan Stock Exchange Ltd.  
Karachi.



Subject: **FINANCIAL RESULT FOR THE PERIOD ENDED SEPTEMBER 30,2020.**

Dear Sir,

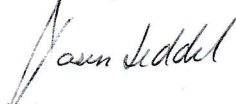
We have inform you that the Board of Directors of our Company in their meeting was held on 29th October, 2020 have considered and approved the Un-audited 1st Quarterly Accounts of the Company for the period ended 30th September 2020 and recommended the following..

The Financial Results of the Company are as under :

	1st Quarter JUL'20-SEPT'20 Rupees	1st Quarter JUL'19-SEPT'19 Rupees
Sales - net	2,692,629,774	2,263,724,506
Cost of Sales	(2,367,755,473)	(1,917,748,343)
Gross Profit	324,874,301	345,976,163
Operating Expenses		
Administrative & General	(40,446,774)	(33,631,028)
Selling & Distribution	(34,826,798)	(44,973,509)
	(75,273,572)	(78,604,537)
Operating Profit	249,600,729	267,371,626
Financial Charges	(115,217,550)	(130,015,785)
Other Income/ (Loss)	(690,665)	(17,974,820)
	(115,908,215)	(147,990,605)
Profit (Loss) before Taxation	133,692,514	119,381,021
Provision for taxation		
Taxation	(29,942,935)	(24,384,820)
Profit (Loss) after Taxation	103,749,579	94,996,201
Earning per share of Rs. 10 each	16.83	15.41

The Quarterly Report of the Company for the period ended 30th Sept 2020 will be transmitted through PUCARS Separately, within the Specified time.

Thanking you,  
Yours faithfully,

  
Yasir Siddik  
Executive Director

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